



# DEFERRED COMPENSATION PLAN

## Important Announcement Regarding Deferred Compensation

You are receiving this communication because you are a participant in the Computer Sciences Corporation (CSC) Deferred Compensation Plan (DCP) and **you elected to receive distributions upon a Change in Control (CIC) event.**

Effective on or around April 3, 2017, Computer Sciences Corporation (CSC) is expected to merge with the Enterprise Services business of Hewlett Packard Enterprise to form a new company. This merger will result in a "Change in Control" as defined in the Deferred Compensation Plan.

### Key Points:

- You may have **accrued balances that are subject to distributions** upon Change in Control (CIC), under the terms of the plan.
- These **irrevocable elections for CIC payments** were made by you when you first elected to participate in the Part C plan, or each year you made elections to participate in the Part B plan.
- Your existing CIC elections for Part B and Part C will control the timing of your payments. **You cannot change the form or timing of your payments.** Therefore, you are not required to take any action.
- If you participated in the Part A plan, there are no existing CIC payment elections associated with the accrued balance. Instead, you will have **three years from the CIC to request a distribution** of any or all of your Part A balance, subject to a 5% penalty, using a form provided by AON.
- To view your existing balances, elections, or update your physical mailing address or email, log in to [www.resources.hewitt.com/csc](http://www.resources.hewitt.com/csc).
- Consult a professional tax advisor to assess your personal financial situation.

### How Does This Affect Me?

As a result of the Change in Control, you may have accrued balances that are subject to distribution under the terms of the plan. The amount and timing of any distributions due to you will depend on some important factors:

- Which part(s) of the DCP you have participated in and maintain a balance. The DCP is broken into three distinct parts based on the years that compensation was deferred:
  - Part A (through 2004), Part B (2005 – 2012) and Part C (2013 forward)
- **Irrevocable elections for Change in Control payments** that you made when you first elected to participate in the Part C plan or each year you made elections to participate in the Part B plan.
- Whether or not you are currently receiving retirement payments from any of your DCP accounts.

## What are My Existing DCP Balances and Elections?

To view your existing balances and elections in the CSC Deferred Compensation Plan, login to [www.resources.hewitt.com/csc](http://www.resources.hewitt.com/csc) and click on your Deferred Compensation Plan balance tile. You can then use the My Account and My Elections menus to view balances, payment history and payment elections.

***NOTE:** There are no existing Change in Control payment elections associated with any balance you may have accrued in Part A of the plan. Instead, you will have three years from the Change in Control to request a distribution of any or all of your Part A balance, subject to a 5% penalty.*

For assistance with navigating the website or questions about your account, please contact the **CSC Benefits Service call center at (877) 627-4015**. From the call menu select **“Retirement & Savings”** and then **“Deferred Compensation”**.

## When will Change in Control Payments Be Made?

Your existing Change in Control elections for Part B and C will control the timing of your payments. **You cannot change the form or timing of your payment.** See the table below for more details.

Payments will be made in the form of a check mailed to your address on record, unless you have direct deposit information on file with CSC. Amounts distributed will be based on your balance at the time of payment including any gains/losses from your investment allocations and will be assessed with applicable Federal and State tax withholding.

- For questions about your method of payment or tax withholding, call CSC Answers - HR at (877) 612-2211
- To view or update your physical mailing address or email address, log in to [www.resources.hewitt.com/csc](http://www.resources.hewitt.com/csc) and select “Your Profile”

	Payment Election	Payment Timing <sup>2</sup>
Part A	No Election	Lump sum payment upon Request within three years of Change in Control (subject to 5% penalty)
Part B <sup>1</sup>	No Election	No Payment
	<i>Payments Beginning at Change in Control:</i>	
	Lump Sum	2017
	2 Installments	2017 and 2018
	3 Installments	2017, 2018 and 2019
	<i>Payments Beginning at One Year Anniversary of Change in Control:</i>	
	Lump Sum	2018
2 Installments	2018 and 2019	
3 Installments	2018, 2019 and 2020	
Part C	No Election	No Payment
	Lump Sum at Change in Control	2017

<sup>1</sup> If you deferred into the Part B plan over multiple years during 2005 - 2012, you will have a distinct election for each year you deferred. This means that certain portions of your Part B balance may be paid at different times than others.

<sup>2</sup> Part B and C Payments will be made within 30 days of the Change in Control date or (for Part B only) within 30 days of the applicable anniversary of the Change in Control Date if payments are to begin or continue beyond 2017.

## What if I am already receiving retirement payments from my CSC DCP accounts?

- **Part A** – Retirement payments will continue unless you request a payment of some or all of your balance during the three-year period following the Change in Control. If you request a payment, then the amount requested will be subject to the 5% penalty and will be paid in a lump sum payment.
- **Part B** - If you are receiving retirement payments under Part B, future payments will be based on the schedule that would result in the earliest payout of your Part B account. Remember that each deferral year (2005 – 2012) could be treated separately for purposes of determining when payment will occur:
  - *Example 1:* You elected 10 years of Installments for deferrals made in 2006, you retired in 2010 and you are scheduled to receive your 8<sup>th</sup> installment payment in June 2017. You also made a Lump Sum election to occur at the time of Change in Control for those same 2006 deferrals. As a result, your remaining balance for the 2006 deferrals would be paid to you in a Lump Sum in 2017.
  - *Example 2:* You elected 10 years of Installments for deferrals made in 2006, you retired in 2010 and you are scheduled to receive your 8<sup>th</sup> installment payment in June 2017. You also made a 3-year Installment election to occur at the one-year anniversary of a CIC. As a result, your 8<sup>th</sup>, 9<sup>th</sup> and 10<sup>th</sup> retirement installment payments would continue as planned in 2017, 2018 and 2019 since those payments would be completed prior to a 3-year CIC installment that would be made in 2018, 2019 and 2020.
- **Part C** - If you are receiving retirement payments under Part C and you made a Lump Sum CIC election at your initial participation in the plan, your retirement payments will cease and your remaining account balance will be paid out in 2017. If you made no Change in Control election, your retirement payments will continue as scheduled.

## Can I continue deferring base salary and incentive compensation into the Part C plan?

Yes, if you were identified as an eligible employee for Part C of the DCP and made elections to defer a portion of your 2017 base salary during open enrollment in the Fall of 2016 and/or your 2017 Fiscal Year incentive during open enrollment in the Fall of 2015, your payroll deductions for base salary and incentive compensation will continue in 2017 as elected until December 31, 2017. Open enrollment for 2018 base salary and 2018 Fiscal Year incentive deferrals will be announced to eligible employees in September 2017.

## Contact Information

Deferred Compensation Website	View DCP Account Information, view or change mailing address and/or email address	<a href="http://www.resources.hewitt.com/csc">www.resources.hewitt.com/csc</a>
CSC Benefits Service Center	DCP Account Information and CIC Payment Timing Questions	(877) 627-4015
CSC Answers - HR	Direct Deposit, Payroll and Withholding Questions	(877) 612-2211

Your participation in and payments from the CSC Deferred Compensation Plan are subject to the terms of the Plan. If there is any conflict between the terms of this notice and the terms of the Plan, the terms of the Plan will control. Your account balance is based on deferrals of eligible compensation you have made as well as the return of the Investment Funds that you selected. These are "hypothetical funds"; you do not have any rights in any asset of the company. You are a general unsecured creditor with respect to these benefits. Please consult with your personal financial advisor or tax planner to determine how any payments from this plan will impact your individual financial situation.